Wacker Neuson Group 2010

7-Year Comparison[1]

in € million	2010	2009	2008	2007	2006	2005	2004
Sales	757.9	597.0	870.3	742.1[6]	619.3	503.2	411.2
Sales Europe	558.6	465.7	676.2	520.7	391.1	301.1	239.3
Sales Americas	168.1	103.1	166.9	196.1	205	182.7	154.1
Sales Asia	31.2	28.2	27.2	25.3	23.2	19.4	17.8
Gross profit	251.0	184.1	293.4	282.5	255.7	212.6	182.4
EBITDA	77.8	27.2 (36.7)[2]	100.9	117.0	100.2	70.3	60.5
Depreciation and amortization	41.1	140.3 (40.0)[3]	43.0	38.1	23.6	19.6	18.6
EBIT	36.7	- 113.1 (- 3.2)[3]	58.0	78.9	76.7	50.7	41.9
EBT	32.7	- 115.5 (- 5.6)[3]	55.7	78.2	76.2	50.4	42.3
Profit for the period	23.9	- 110.1 (- 2.9)[3,7]	37.4	54.1	48.5	31.3	25.7
Number of employees	3,142	3,059	3,665	3,659	2,837	2,630	2,224
R&D percentage of revenue	2.9	3.4	2.9	2.8	2.5	2.7	2.6
Share							
Earnings per share in €	0.34	- 1.57	0.53	1.1	1.19	0.77	0.65
Dividends per share in €	0.17[4]	0	0.19	0.50	0.38	0.27	0.57
Key profit figures							
Gross profit margin as a %	33.1	30.8	33.7	38.1	41.3	42.3	44.4
EBITDA margin as a %	10.3	4.6 (6.2)[2]	11.6	15.8	16.2	14.0	14.7
EBIT margin as a %	4.8	- 18.9 (- 0.5)[3]	6.7	10.6	12.4	10.1	10.2
Net return on sales (ROS) as a %	3.2	- 18.4 (- 2.1)[7,8]	4.4	7.3	7.8	6.2	6.2
Key figures from the balance sheet							
Non-current assets	673.9	632.7	750.0	697.0	229.2	202.5	119.5
Current assets	356.3	339.0	428.6	517.5	245.8	240.6	195.7
of which inventory	184.0	148.3	217.0	175.1	100.2	99.0	73.3
of which liquid funds	36.6	85.0	65.6	76.8	36.4	47.6	47.7
Equity before minority interests	830.6	789.0	909.1	910.4	282.4	289.9	246.3
Net financial debt	13.7	- 24.9	59.0	- 43.1	45.1	9.4	- 43.1
Gearing as a %	1.7	- 3.2	6.5	- 4.7	16	3.3	- 17.5
Total liabilities	197.3	180.2	266.8	301.8	192.6	153.2	68.8
Balance sheet total	1,030.2	971.7	1,178.6	1,214.5	475.0	443.1	315.1
Return on assets (ROA) as a %	2.5	- 1.1[7,8]	3.2	7.5	10.9	8.5	7.8
Equity ratio before minority interests as a %	80.6	81.2	77.1	75.0	59.5	70.1	75.6
Working capital	269.3	217.9	303.9	271.5	158.6	154.6	124.1
ROCE I as a %	6.9	- 2.4[8]	10.8	23.9	28.5	21.4	19.5
ROCE II as a %	5.2	- 1.9[8]	7.4	16.5	18.1	13.3	11.7
Weighted average cost of capital (WACC)	7.9	8.6	–	–	–	–	–
Capital employed (average)	531.3	538.9	537.4	486.7	269.4	236.5	214.8
Return on equity (ROE) as a %	3.0	- 1.4[7,8]	4.2	12.3	17	11.7	9.7
Cash flow							
Cash flow from operating activities	44.9	138.3	38.1[5]	55	49.1	44.9	43.6
Cash flow from investing activities	- 85.2	- 38.1	- 16.4[5]	- 141.8	- 41.6	- 89.8	- 14.8
Property, plant and equipment and intangible assets	85.0	43.4	101.8	84.0	31.9	37.6	20.6
Cash flow from financing activities	- 10.3	- 53.0	- 21.9	96.4	- 23.0	40.6	- 57.2
Free cash flow	- 38.8	100.6	23.4	62.1	22.6	10.3	28.8

1 All figures prepared according to IFRS.
2 Adjusted to discount one-off items (write-downs on intangible assets (EUR 100.3 million) and restructuring costs (EUR 9.6 million))
3 Adjusted to discount restructuring costs in the amount of EUR 9.6 million and write-downs on intangible assets in the amount of EUR 100.3 million.
4 Dividend proposal for the AGM on May 26, 2011.
5 The item "Interest received" has been transferred from cash flow from investment activities to cash flow from operating activities.
6 The Austrian merger partner (formerly Neuson Kramer Baumaschinen AG) was consolidated for the first time on October 1, 2007. The revenue figures for 2007, therefore, only includes Q4 revenue for this entity. Pro-forma Group revenue amounted to EUR 979.5 million.
7 Including deferred taxes in the amount of EUR -2.7 million (in conjunction with write-downs on brand value and intangible assets).
8 Adjusted to discount write-downs on intangible assets in the amount of EUR 100.3 million.